



FY23 INITIAL BUDGET PROPOSAL - GF & SSF



GENERAL APPROPRIATION RESOLUTION  
RESOLUTION FOR ADOPTION BY THE BOARD  
OF EDUCATION OF MOMENTUM ACADEMY

RESOLVED, that this resolution shall be the general appropriations of Momentum Academy for fiscal year 2022-2023. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Momentum Academy.

BE IT FURTHER RESOLVED, that the total revenues and un-appropriated fund balance estimated to be available for appropriations in the general fund of Momentum Academy for the fiscal year 2022-2023 is as

Total Revenue	\$ 3,167,596
Fund Balance June 30, 2022, (projected)	412,892
Total Available to Appropriate	<u>\$ 3,580,488</u>

BE IT FURTHER RESOLVED, that \$ 3,163,628 of the total available to appropriate in the school services fund is hereby appropriated in the amounts and for the purposes set for below:

11X Elementary	\$ 871,423
11X Pre-Kindergarten	246,450
12X Special education	186,000
12X Compensatory Education	665,713
22X Improvement of Instruction	15,000
22X Student Assessment	5,000
23X General Administration	15,500
23X Executive vAdministration	274,365
24X School Administration	198,322
25X Other Business Services	16,500
26X Opeartions & Maintenance	469,355
27X Transportation	200,000
Total Appropriated	<u>\$ 3,163,628</u>
Projected Fund Balance, June 30, 2023	<u>\$ 416,860</u>

It is certified that the General Fund Appropriation Resolution of Momentum Academy was adopted by the Board at its regular meeting on June 13, 2022.

\_\_\_\_\_  
Board Secretary

\_\_\_\_\_  
Date

Budget Assumptions:

State Aid membership utilized in budget preparation	234.5
Foundation Grant utilized in budget preparation	9,000



SCHOOL SERVICES APPROPRIATION RESOLUTION  
RESOLUTION FOR ADOPTION BY THE BOARD  
OF EDUCATION OF MOMENTUM ACADEMY

RESOLVED, that this resolution shall be the school services appropriations of Momentum Academy for the fiscal year: 2022-2023. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Momentum Academy.

BE IT FURTHER RESOLVED, that the total revenues and un-appropriated fund balance estimated to be available for appropriations in the school services fund of Momentum Academy for the fiscal year 2022-

Total Revenue	\$	160,000
Fund Balance June 30, 2022 (projected)		<u>86,803</u>
Total Available to Appropriate	\$	246,803

BE IT FURTHER RESOLVED, that \$ 149,789 of the total available to appropriate in the school services fund is hereby appropriated in the amounts and for the purposes set for below:

29X Food Service	\$	149,789
Total Appropriated	\$	<u>149,789</u>
Projected Fund Balance, June 20, 2023	\$	<u>97,014</u>

It is certified that the School Service Fund Appropriation Resolution of Momentum Academy was adopted by the Board at its regular meeting on June 13, 2022.

\_\_\_\_\_  
Board Secretary

\_\_\_\_\_  
Date

**Momentum Academy**  
**PROPOSED 2022-2023 BUDGET**

Revenues	General	School Service	Comments
11-0-311-010 State Aid	\$ 2,110,500.00	\$ -	234.5 students @ \$9,000
11-0-312-000 Bilingual Instruction	20,000	-	- Historical estimate
11-0-312-010 GSRP	288,000	-	- Historical estimate
11-0-312-010-2 GSRP Transportation	42,000	-	- Historical estimate
11-0-312-020 31A At Risk	162,500	-	- Historical estimate
11-0-414-025 ESSER III	320,000	-	- Estimate
11-0-414-140 Title I	122,763	-	- Historical estimate
11-0-414-210 Title II	15,000	-	- Historical estimate
11-0-414-210 Title III	3,000	-	- Estimate
11-0-414-210 Title IV	10,000	-	- Historical estimate
11-0-417-120 IDEA	41,833	-	- Historical estimate
11-0-519-000 Special Ed Act18	32,000	-	- Historical estimate
25-0-414-110 Federal Food Income		-	160,000 Historical estimate
<b>Total Revenues</b>	<b>\$ 3,167,596</b>	<b>\$ 160,000</b>	

**Momentum Academy**  
**PROPOSED 2022-2023 BUDGET**

Expenditures	General	School Service	Comments	
<b>11-1-111 Elementary</b>				
1240-101-000 Teacher Salaries	\$	535,601	\$	- Based on anticipated payroll and benefits
1870-101-000 Substitute Teachers		40,000		- Based on anticipated payroll and benefits
2120-101-000 Life/Disability		8,034		- Based on anticipated payroll and benefits
2130-101-000 Health		131,600		- Based on anticipated payroll and benefits
2820-101-000 401K		32,136		- Based on anticipated payroll and benefits
2830-101-000 FICA		40,974		- Based on anticipated payroll and benefits
2840-101-000 WC		2,678		- Based on anticipated payroll and benefits
2850-101-000 Unemployment		4,000		- Based on anticipated payroll and benefits
3110-101-000 Purchased Instruction		58,000		- Estimated based on counts and history
3220-101-000 Workshops		500		- Estimated based on counts and history
5110-101-000 Teaching Supplies		15,000		- Estimated based on counts and history
7410-101-000 Dues/Fees		2,400		- Estimate
7910-101-003 Miscellaneous		500		- Estimate
<b>Total 11-1-111 Elementary</b>	<b>\$</b>	<b>871,423</b>	<b>\$</b>	<b>-</b>

**Momentum Academy  
PROPOSED 2022-2023 BUDGET**

Expenditures	General	School Service	Comments
<b>11-1-118 GSRP Preschool</b>			
1240-343-000 GSRP Teacher Salaries	\$	160,354	\$ - Based on anticipated payroll and benefits
1250-343-000 GSRP GISD Oversight		3,000	- Based on anticipated payroll and benefits
1870-343-000 GSRP Substitutes		8,000	- Based on anticipated payroll and benefits
2120-343-000 Life/Disability		2,405	- Based on anticipated payroll and benefits
2130-343-000 GSRP Health		32,000	- Based on anticipated payroll and benefits
2820-343-000 GSRP 401K		9,622	- Based on anticipated payroll and benefits
2830-343-000 GSRP FICA		12,267	- Based on anticipated payroll and benefits
2840-343-000 GSRP WC		802	- Based on anticipated payroll and benefits
2850-343-000 GSRP Unemployment		2,000	- Based on anticipated payroll and benefits
3110-343-000 Early Childhood Specialist		4,000	- Estimated based on counts and history
3150-343-000 Program Quality Assurance		1,000	- Estimated based on counts and history
3220-343-000 Workshops/Training		1,000	- Estimated based on counts and history
5110-343-000 GSRP Supplies		6,000	- Estimated based on counts and history
5110-343-002 Parent Events		1,000	- Estimated based on counts and history
6411-343-010 Field Trips		2,000	- Estimated based on counts and history
7910-101-000 Miscellaneous		1,000	- Estimated based on counts and history
<b>Total 11-1-118 GSRP Preschool</b>	<b>\$</b>	<b>246,450</b>	<b>\$ -</b>

**Momentum Academy  
PROPOSED 2022-2023 BUDGET**

Expenditures	General	School Service	Comments
<b>11-1-122 Special Education</b>			
<b>General - 122</b>			
3110-101-000 Contracted SE	\$ 70,000	\$ -	- Estimated contractor expense
3110-101-001 Contracted SW	42,000		- Estimated contractor expense
3110-101-002 Contracted SE Coordinator	20,000		- Estimated contractor expense
3190-101-000 Contracted SE Testing	4,000		- Estimated contractor expense
5110-101-000 Special Ed Supplies	1,000		- Estimate
<b>Total General Fund-122</b>	<b>137,000</b>	-	
<b>IDEA-122</b>			
3110-801-000 Contracted SE, IDEA	9,000		- Estimated based on counts and history
3110-1240-801-001 Speech Salaries, IDEA	40,000		- Estimated based on counts and history
<b>Total IDEA-122</b>	<b>49,000</b>	-	
<b>Total 11-1-122 Special Education</b>	<b>\$ 186,000</b>	<b>\$ -</b>	

**Momentum Academy**  
**PROPOSED 2022-2023 BUDGET**

Expenditures	General	School Service	Comments
<b>11-1-125 Compensatory Education</b>			
<b>31A-125</b>			
1240-306-000 Salaries	\$ 115,738	\$	- Based on anticipated payroll and benefits
2120-306-000 Life/Disability	1,736		- Based on anticipated payroll and benefits
2130-306-000 Health	30,000		- Based on anticipated payroll and benefits
2820-306-000 401K	9,259		- Based on anticipated payroll and benefits
2830-306-000 FICA	8,854		- Based on anticipated payroll and benefits
2850-306-000 Unemployment	1,500		- Based on anticipated payroll and benefits
2840-306-000 Workers Comp	579		- Based on anticipated payroll and benefits
<b>Total 31A-125</b>	<b>167,666</b>	-	
<b>Title I-125</b>			
1240-601-000 Title 1 Salaries	121,810		- Based on anticipated payroll and benefits
2130-601-000 Health Title I	14,000		- Based on anticipated payroll and benefits
2820-601-000 401K Title I	7,309		- Based on anticipated payroll and benefits
2830-601-000 FICA Title I	9,319		- Based on anticipated payroll and benefits
2840-000-000 Workers Comp	609		- Based on anticipated payroll and benefits
2850-601-000 Unemployment Title I	2,000		- Based on anticipated payroll and benefits
<b>Total Title I-125</b>	<b>155,047</b>	-	
<b>Title III-125</b>			
1240-684-000 Title 1 Salaries	3,000		- Based on anticipated payroll and benefits
<b>41A-125</b>			
3110-1240-307-000 Bilingual Teacher	20,000		- Based on anticipated payroll and benefits
<b>ESSER III-125</b>			
1240-435-000 ESSER III Salaries Summer School FY22	120,000		- Estimated
5110-435-000 ESSER III MTSS Reading Software	50,000		- Estimated
5110-435-001 ESSER III MTSS Math Software	50,000		- Estimated
7910-435-000 ESSER III Transportation	100,000		- Estimated
<b>Total ESSER III 125</b>	<b>320,000</b>	-	
<b>Total 11-1-125 Compensatory Education</b>	<b>\$ 665,713</b>	<b>\$</b>	-



**Momentum Academy**  
**PROPOSED 2022-2023 BUDGET**

Expenditures	General	School Service	Comments
<b>11-1-221 Improvement of Instruction</b>			
5110-762-000 Supplies - Title II	\$ 15,000	\$ -	- Based on funding dollars
<b>Total 11-1-221 Improvement of Instruction</b>	<b>\$ 15,000</b>	<b>\$ -</b>	
<b>11-1-227 Student Assessment Services</b>			
5110-101-000 Student Testing	\$ 5,000	\$ -	- Historical Estimate
<b>Total 11-1-227 Student Assessment Services</b>	<b>\$ 5,000</b>	<b>\$ -</b>	
<b>11-1-231 General Administration</b>			
3170-101-000 Attorney	\$ 2,000	\$ -	- Historical estimate
3180-101-000 Audit	7,000	-	- Historical estimate
3510-101-000 Advertising	6,000	-	- Historical estimate
7910-101-000 Background	500	-	- Historical estimate
<b>Total 11-1-231 General Administration</b>	<b>\$ 15,500</b>	<b>\$ -</b>	
<b>11-1-232 Executive Administration</b>			
3190-101-000 Purchased ESP Management Fees	\$ 211,050	\$ -	- Historical estimate
3190-101-001 Bay Mills Fees	63,315	-	- 3% of State Aid
<b>Total 11-1-232 Executive Administration</b>	<b>\$ 274,365</b>	<b>\$ -</b>	

**Momentum Academy  
PROPOSED 2022-2023 BUDGET**

Expenditures	General	School Service	Comments
<b>11-1-241 School Administration</b>			
1190-101-000 Principal & Admin Salaries	\$ 151,165	\$	- Based on anticipated payroll and benefits
2120-101-000 Life/Disability	2,267		- Based on anticipated payroll and benefits
2130-101-000 Health	4,000		- Based on anticipated payroll and benefits
2820-101-000 401K	9,070		- Based on anticipated payroll and benefits
2830-101-000 FICA	11,564		- Based on anticipated payroll and benefits
2840-101-000 WC	756		- Based on anticipated payroll and benefits
2850-101-000 Unemployment	1,000		- Based on anticipated payroll and benefits
3220-101-000 Workshops	1,000		- Estimated based on counts and history
3430-101-000 Postage	2,000		- Estimated based on counts and history
3610-101-000 Copying	5,000		- Estimated based on counts and history
5910-101-000 Office Supplies	6,500		- Estimated based on counts and history
5910-101-001 Paper Supply	3,000		- Estimated based on counts and history
7910-101-000 Miscellaneous	1,000		- Estimated based on counts and history
<b>Total 11-1-241 School Administration</b>	<b>\$ 198,322</b>	<b>\$ -</b>	
<b>11-1-259 Other Business Service</b>			
3920-101-000 General Insurance	\$ 15,500	\$	- Historical estimate
7410-101-000 Bank Fees	1,000		- Historical estimate
<b>Total 11-1-259 Other Business Service</b>	<b>\$ 16,500</b>	<b>\$ -</b>	

**Momentum Academy**  
**PROPOSED 2022-2023 BUDGET**

Expenditures	General	School Service	Comments
<b>11-1-261 Operations &amp; Maintenance</b>			
3410-101-000 Telephone	\$ 4,000	\$ -	- Historical estimate
3490-101-000 Internet	10,000		- Historical estimate
3830-101-000 Water/Sewer	3,000		- Historical estimate
3840-101-000 Waste	4,000		- Historical estimate
3890-101-000 Security	2,000		- Historical estimate
4110-101-000 Building Repairs & Maintenance	30,000		- Historical estimate
4110-101-002 Cleaning	70,000		- Historical estimate, includes deep cleaning
4120-101-000 Equipment Repairs & Maintenance	3,000		- Historical estimate
4140-101-001 Web Tech Contracts	1,200		- Historical estimate
4140-101-002 Power School	3,000		- Historical estimate
4210-101-000 Rent	217,155		- Historical estimate
4910-101-000 Tech Repair & Maint.	50,000		- Charter Tech Contract
5510-101-000 Gas	23,000		- Historical estimate
5520-101-000 Electric	25,000		- Historical estimate
5990-101-000 Janitorial Supplies	3,000		- Historical estimate
7910-101-000 Miscellaneous	1,000		- Historical estimate
<b>Total General (261)</b>	<b>449,355</b>	-	
<b>GSRP (261)</b>			
4210-343-000 GSRP Rent	15,000		- Historical estimate
5520-343-000 GSRP Utilities	5,000		- Historical estimate
<b>Total GSRP (261)</b>	<b>20,000</b>	-	
<b>Total 11-1-261 Operations &amp; Maintenance</b>	<b>\$ 469,355</b>	<b>\$ -</b>	

**Momentum Academy  
PROPOSED 2022-2023 BUDGET**

Expenditures	General	School Service	Comments
<b>11-1-271 Transportation</b>			
7910-101-000 Transportation	\$ 200,000	\$ -	Transportation Contract
<b>Total 11-1-271 Transportation</b>	<b>\$ 200,000</b>	<b>\$ -</b>	
<b>25-1-297 Lunch</b>			
1650-101-000 Lunch Aide Salaries	\$ -	\$ 26,000	Historical estimate
2830-101-000 FICA	-	1,989	Historical estimate
2850-101-000 Unemployment	-	800	Historical estimate
5610-850-000 Breakfast	-	40,000	Historical estimate
5610-851-000 Lunch	-	80,000	Historical estimate
5990-101-000 Supplies/Materials	-	1,000	Historical estimate
<b>Total 25-1-297 Lunch</b>	<b>\$ -</b>	<b>\$ 149,789</b>	
<b>Total Expenditures</b>	<b>\$ 3,163,628</b>	<b>\$ 149,789</b>	
<b>Net Change in Fund Balance</b>	<b>\$ 3,968</b>	<b>\$ 10,211</b>	