

Momentum Academy

**General Fund Appropriation Resolution
For Adoption by the Board of Directors**

RESOLVED, that this resolution shall be the **GENERAL FUND** Appropriation Act of the Momentum Academy for the fiscal year 2024-2025: A resolution to make appropriations; and to provide for the disposition of all income received by Momentum Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **GENERAL FUND** of Momentum Academy for fiscal year 2024-2025 be adopted as follows:

| | Initial Budget | Adjustments Increase / (Decrease) | June Budget Amendment |
|--|---------------------|---|--------------------------|
| Revenues | | | |
| Local Sources | \$ 16,500 | \$ (4,658) | \$ 11,842 |
| State Sources | 3,490,009 | (134,862) | 3,355,147 |
| Federal Sources | 180,920 | 60,427 | 241,347 |
| Other Local Sources | 38,000 | - | 38,000 |
| Total Revenues | \$ 3,725,429 | \$ (58,831) | \$ 3,666,598 |
| Fund Balance as of July 1, 2024 | 345,193 | - | 345,193 |
| Total Available to Appropriate | \$ 4,070,622 | \$ (58,831) | \$ 4,011,791 |
| BE IT FURTHER RESOLVED , that the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below: | | | |
| Expenditures | | | |
| Instruction | | | |
| Basic Programs | \$ 1,418,802 | \$ (134,863) | \$ 1,283,939 |
| Added Needs | 832,610 | (79,027) | 753,583 |
| Support Services | | | |
| Support Services - Pupil | 87,500 | 54,872 | 142,372 |
| Support Services - Instructional Staff | 16,253 | 30,138 | 46,391 |
| Support Services - General Administration | 340,103 | 19,997 | 360,100 |
| Support Services - School Administration | 219,469 | 8,185 | 227,654 |
| Support Services - Business | 19,500 | 750 | 20,250 |
| Operations and Maintenance | 517,374 | 40,218 | 557,592 |
| Pupil Transportation Services | 171,000 | (435) | 170,565 |
| Other Financing Uses | 100,000 | 2,030 | 102,030 |
| Total Expenditures | \$ 3,722,611 | \$ (37,633) | \$ 3,684,978 |
| Excess (Deficiency) Revenues Over Expenditures | \$ 2,818 | \$ (21,198) | \$ (18,380) |
| Estimated Fund Balance June 30, 2025 | \$ 348,011 | \$ (21,198) | \$ 326,813 |

Approved by Board of Directors meeting dated, _____

Board Secretary _____

Momentum Academy

**Food Service Fund Appropriation Resolution
For Adoption by the Board of Directors**

RESOLVED, that this resolution shall be the **FOOD SERVICE FUND** Appropriation Act of the Momentum Academy for the fiscal year 2024-2025: A resolution to make appropriations; and to provide for the disposition of all income received by Momentum Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **FOOD SERVICE FUND** of Momentum Academy for fiscal year 2024-2025 be adopted as follows:

| | Initial Budget | Adjustments Increase / (Decrease) | June Budget Amendment |
|--|-------------------|---|--------------------------|
| Revenues | | | |
| State Sources | \$ 3,500 | \$ 2,115 | \$ 5,615 |
| Federal Sources | 174,952 | 61,598 | 236,550 |
| Total Revenues | \$ 178,452 | \$ 63,713 | \$ 242,165 |
| Fund Balance as of July 1, 2024 | 75,475 | - | 75,475 |
| Total Available to Appropriate | \$ 253,927 | \$ 63,713 | \$ 317,640 |

BE IT FURTHER RESOLVED, that the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

| | | | |
|---|-------------------|--------------------|--------------------|
| Food Service | \$ 178,183 | \$ 98,025 | \$ 276,208 |
| Total Expenditures | \$ 178,183 | \$ 98,025 | \$ 276,208 |
| Excess (Deficiency) Revenues Over Expenditures | \$ 269 | \$ (34,312) | \$ (34,043) |
| Estimated Fund Balance June 30, 2025 | \$ 75,744 | \$ (34,312) | \$ 41,432 |

Approved by Board of Directors meeting dated, _____

Board Secretary _____